World Organizations

Name(s) _____

NATO (North Atlantic Treaty Organization)			EU (European Union)
World Bank			United Nations
OPEC (Organization of Petroleum Exporting Countries)			ECWAS (Economic Community of West African States)
WTO (World Trade Organization)			IMF (International Monetary Fund)

Basket Price: A weighted average of oil prices collected from various oil producing countries. This average is determined according to the production and exports of each country and is used as a reference point by OPEC to monitor worldwide oil market conditions.

1. On homepage of the OPEC website, click and identify the Monthly and Yearly detailed view of the basket price. Identify the highest price/month, lowest price/month, and average price per month. For the yearly chart identify the lowest price/year, highest price/year. Hypothesize why the basket price dropped so drastically between 2007-2008. Also, hypothesize why basket price has dropped since 2012.

2. Based on the mission state of OPEC and the analysis of the past fifty years. How significant is OPEC to ruling nations? If you ruled a member nation based on your personal data (member countries, click nation) would it benefit you to leave or stay within OPEC? Provide 3 reasons why or why not.

3. Within the World Trade Organization under news and events>current news. Read, Summarize, and explain the significance of 3 news releases from within the WTO.

4. On the homepage of the ECOWAS site navigate to the link called Other Institutions select one Institution, 2 Specialized Agencies, and 1 Private Sector Organization. Identify and explain each of these. What value does it hold to the overall organization?

5. At the IMF webpage, click and highlight the tab "About the IMF" and select "Our Work." Click and read the sections Surveillance, Lending, and Technical Assistance. Explain how each of these are able to help 1st world countries and also 3rd world countries. Use specifics from the website to support each opinion.

6. Read and respond to the question, "Does Russia have a legitimate issue fearing NATO advancement or should NATO fear Russian aggression?" Support with 3 examples.

NATO-RUSSIAN RELATIONS

http://www.nato.int/cps/en/natohq/topics_111767.htm?#cl408